



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

August 31, 2010

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

30-10-6751
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 8/31/10
Time: 3:30
Received by: [Signature]

2010 SEP -1 AM 9:36

[Handwritten initials]

Dear Speaker Won Pat,

We enclose our Revenues and Expenditures Report For the Month of July, 2010 in compliance with the legislature reporting requirements per PL30-55.

Nursing Bond proceeds have been expended at \$125,425.00.

The reports will be posted in UOG website: www.uog.edu/financials

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

[Handwritten signature]
Zeny Nace
Comptroller

Enclosures

Cc: Office of Public Accountability

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UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending July 31, 2010

	31-Jul-10
A-OPERATING REVENUES	
Student tuition and fees, net	16,684,397
Discount	(8,820,146)
Federal grants/contracts	28,601,937
State(GovGuam)grants & contracts	337,870
Nongovt. grants & contracts	1,210,798
Sales & services of ed. dept	668,610
Auxiliary enterprises	1,342,392
Other revenues	2,737,071
Total operating revenues	42,762,929
B-OPERATING EXPENSES	
Educational and general:	
Instruction	15,157,215
Research	8,416,225
Public service	6,445,079
Academic support	6,928,647
Student services (net of allowance)	3,318,930
Institutional support	6,164,184
Operations and maintenance plant	5,391,883
Depreciation	2,167,139
Scholarships & fellowships	10,754,441
Auxiliary enterprises	1,776,780
Total operating expenses	68,297,303
Operating income (loss)	(25,534,374)
C-NONOPERATING REVENUES (EXPENSES)	
State (GovGuam) appropriations	27,303,027
Investments income (net of expense)	662,942
Interest on capital assets-debt related	(625,050)
Capital Expenditures loan repayment (Endow)	
Other non-operating rev/exp.	
Net nonoperating revenues	27,340,919
Income before other rev/expenses	1,806,545
D-OTHERS	
Expended for plant facilities-net	304,976
Debt service-DOA bond	(1,689,923)
Total other revenues/expenses	(1,384,947)
(Decrease) Increase in net assets	421,598
E-NET ASSETS	
Net assets Beginning	84,019,623
Net assets-ending YTD FY2010	84,441,221

Note 1:

- a. \$27.3M GovGuam appropriation revenue is based on ACCRUAL BASIS, allocating allotment request based on 10 months of fiscal year budget (Not no of PPE). Cash received as of July 31, 2010, is \$ 23.2M. Therefore, GovGuam is \$4M in arrears for FY10 allotm
- b. \$ 422K increase in net assets using ACCRUAL BASIS, but \$3.6M decrease using CASH BASIS of GovGuam appropriations.

Breakdown of General Operations Appropriation Request	Budget	Request	Received	Balance Due
General Operations (from General Fund)	26,898,261	22,415,218	19,021,277	7,876,984
UOG Growth Initiatives	1,164,000	970,000	900,000	264,000
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	416,667	-	500,000
General Operations Appropriation Request	28,562,261	23,801,885	19,921,277	8,640,984
Special Appropriations	4,201,370	3,501,142	3,325,865	875,504
Total Appropriations	32,763,631	27,303,027	23,247,142	9,516,488